Technical View



Chart of the days

Commodity	Gold	BUY GOLD ABOVE 47950 SL BLOW 47800 TGT 48150/48300				
LTP	47790.00	S2	S1	Pivot	R1	R2
MCX Gold price is trading near the resistance line of descending broadening wedge pattern, price is expected to trade positively. Any breakout above 47950 next leg of the rally would push the price higher towards 48150/48300 levels in intraday. The price has been forming support near 100 hourly EMA which shows bullishness in prices.		47417	47614	47777	47974	48137
		+ 1 + + + + + + + + + + + + + + + + + +	TT	GOLD HOURLY	CHART	48400 48300 48200 48100 48000 47790 47790 47600 47600 477400 47700
9 EMA	47750					46400 46300 46200
21 EMA	47789					
60 EMA	47657					
RSI	50					55 45

Commodity	Nickel	BUY NICKEL ABOVE 1216 SL BELOW 1208 TGT 1226/1232				
LTP	1213.00	S2	S1	Pivot	R1	R2
MCX Nickel price has seen strong pullback after testing several supports near trendline, price is expected to trade positively. Any breakout above 1216 next leg of the rally would push the price higher towards 1226/1232 levels in intraday. The hourly momentum indicator RSI is trading at 52 and it has given a bullish divergence.		1195	1195 1205 1210 1219 1			
		1240 1230 1210 1200				
9 EMA	1209					1160
21 EMA	1210					1140
60 EMA	1215		1			90 80 70 60
RSI	52			June	John	50 40 30 20



Daily Support/ Resistance

Evolunes	Commodity	Evnin	Close	S2	S 1	Pivot	R1	R2
Exchange	Commodity	Expiry	Close	52	51	Pivot	R1	R2
MCX	GOLD	4/Jun/21	47811	47417	47614	47777	47974	48137
MCX	SILVER	5/May/21	69065	68278	68672	69043	69437	69808
MCX	CRUDEOIL	19/May/21	4629	4591	4610	4636	4655	4681
MCX	NATURALGAS	27/Apr/21	206.50	205.30	205.90	206.60	207.20	207.90
МСХ	COPPER	30/Apr/21	730.05	725.18	727.62	729.13	731.57	733.08
МСХ	NICKEL	30/Apr/21	1214.10	1195.37	1204.73	1209.87	1219.23	1224.37
мсх	LEAD	30/Apr/21	173.20	171.67	172.43	172.92	173.68	174.17
MCX	ZINC	30/Apr/21	229.45	227.42	228.43	229.02	230.03	230.62
MCX	ALUMINIUM	30/Apr/21	191.60	189.97	190.78	191.27	192.08	192.57
MCX	CPO-MCX	30/Apr/21	1210.90	1173.23	1192.07	1211.53	1230.37	1249.83
мсх	COTTON	30/Apr/21	21450	21150	21300	21400	21550	21650



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